

Embassy of India  
Madrid  
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Sub: Global Invitation for Pre-Qualification of Applicants for Odisha and Cheyyur UMPP.

Govt of India have launched the initiative of Ultra Mega Power Projects of 4,000 MW each (both pit-head and imported coal based) on Supercritical Technology to be awarded through tariff based competitive bidding with the objective of developing large capacity power projects. Power Finance Corporation Ltd (PFC) is the nodal agency for this initiative.

Under the initiative, 16 UMPPs have been identified so far and 4 UMPPs have already been awarded to successful bidders. Bidding process for 2 UMPPS (Odisha and Cheyyur) has been initiated.

The UMPP in the state of Odisha is a pit head project with dedicated coal mines allocated by Ministry of Coal, Government of India, for the project, thereby assuring fuel availability. The energy charges will be paid by the Utilities in addition to the fixed charges per unit of electricity. All necessary inputs like land, water linkage and fuel are available. Most of the clearances are available and the remaining are under process and are expected to be in place within the stipulated time.

The cheyyur UMPP in the state of Tamil Nadu, is an imported coal based project with dedicated captive port. In this case, fuel risk is mitigated substantially as it is linked to an international coal index (API4). All necessary inputs like land, sea water and all major clearances are available.

The project will be developed through Public-Private Partnership (PPP) on Design, Build, Finance, Operate and Transfer (DBFOT) Basis with a balanced risk sharing structure between investors and procurers. With all major inputs in place and assured power off-take, both the projects offer an excellent opportunity to invest around USD 4 Billion/ €3 Billion in each of them.

The notice and request for qualification (RfQ) document are available on PFC website [www.pfcindia.com](http://www.pfcindia.com) (under the head "What's New").